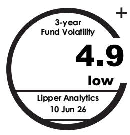
BOS WEALTH MANAGEMENT
A subsidiary of Bank of Singapore

Data Ended 30 June 2026

BOSWM Emerging Market Bond Fund Class MYR

Investment objective



The Fund aims to provide capital growth and income▫ in the medium to long term by investing in the Target Fund - Lion Capital Funds II - Lion-Bank of Singapore Emerging Market Bond Fund.

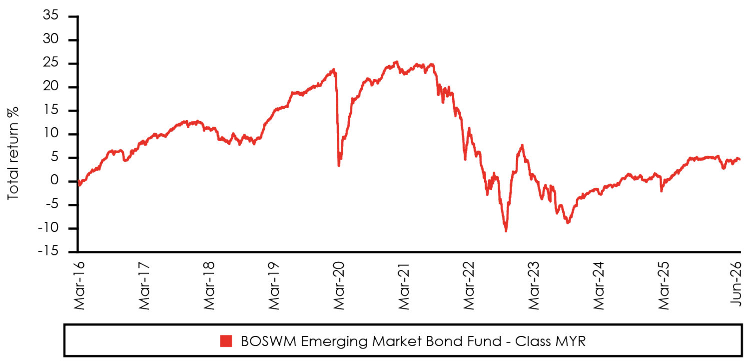
▫ Income is in reference to the Fund's distribution, which could be in the form of cash or units.

Performance

	1 Mth	6 Mths	1 Yr	3 Yrs	5 Yrs	Since Launch▲
Class MYR*	0.17%	-0.35%	2.63%	6.86%	-16.07%	4.42%

* Source: BOS Wealth Management Malaysia Berhad, 30 June 2026. Fund sector: Bond Emerging Markets Global HC.
▲ Since start investing date: 2 March 2016

Performance since inception – Class MYR



Asset allocation

CIS including hedging gain/loss	102.43%	**Cash**	-2.43%*

Fund details

Fund category/type	Fixed income - feeder fund (wholesale) / Growth and income
Launch date	26 January 2016
Financial year end	31 December
Fund size (fund level)	RM6.75 million
NAV per unit	RM0.9382 (as at 30 June 2026)
Highest/Lowest NAV per unit (12-month rolling back)	Highest 27 Feb 2026 RM0.9454 Lowest 15 Jul 2025 RM0.9115
Income distribution	Once in every quarter, if any.
Risk associated with the Fund	Country and/or foreign securities risk, currency risk, liquidity risk and target fund risk
Sales charge	Up to 3.00% of the Fund's NAV per unit
Annual management fee	Up to 1.50% p.a. of the NAV of the Fund
Fund manager of Target Fund	Lion Global Investors Limited
Sales office	BOS Wealth Management Malaysia Berhad 199501006861 (336059-U) ContactUs@boswm.com

* Negative allocation was due to unrealised loss on derivatives as at 30 June 2026.
▫ Income is in reference to the Fund's distribution, which could be in the form of cash or units.
+ Volatility Factor (VF) as at 31 May 2026: 4.9. Volatility Class (VC) as at 31 May 2026: Low (above 4.705 and below/same as 8.735). VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. VC is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC is revised every six months. The Fund's portfolio may have changed since this date and there is no guarantee that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC. Source: Lipper.

Income distribution

Year	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026^
Gross distribution (sen) – Class MYR	4.14	4.11	0.72	-	-	-	-	-	-	-
Distribution yield (%) – Class MYR	3.92	4.01	0.70	-	-	-	-	-	-	-

^

Month	Jan 2026	Apr 2026
Gross distribution (sen) – Class MYR	-	-
Distribution yield (%) – Class MYR	-	-

Please refer to the following pages for more information of the Target Fund – Lion-Bank of Singapore Emerging Market Bond Fund. Information of the Target Fund is published here to assist readers to achieve a better understanding of the Feeder Fund's underlying investments.

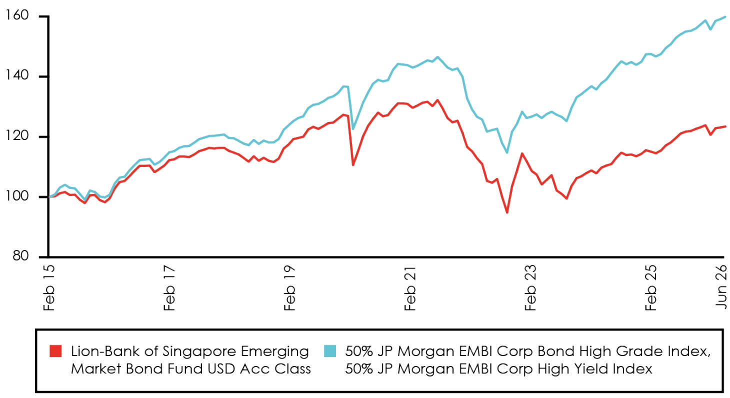
IMPORTANT NOTE: Information of the Target Fund – Lion-Bank of Singapore Emerging Market Bond Fund – is published here to assist readers to achieve a better understanding of the Feeder Fund's underlying investments. Source of information of the Target Fund: Lion Global Investors Limited.

Performance – Target Fund

	3 Mths	6 Mths	1 Yr	3 Yrs	5 Yrs	Since Inception
Fund*	2.3%	0.7%	5.4%	5.3%	-1.3%	1.9%
Benchmark*#	2.7%	2.5%	6.9%	7.8%	1.9%	4.3%

* Source: Lion Global Investors Ltd / Morningstar. Performance return stated in USD terms. Return period longer than 1 year are annualised.
# Benchmark: 50% JP Morgan Emerging Market Bond Index (EMBI) Corporate Bond High Grade Index, 50% JP Morgan Emerging Market Bond Index (EMBI) Corporate High Yield Index.

Cumulative performance – Target Fund



Source: Lion Global Investors Ltd / Morningstar

Details – Target Fund

Fund Manager	Lion Global Investors Limited
Sub-Manager	Bank of Singapore
Launch date	16 February 2015
Fund size	USD86.73 million
Domicile	Singapore

Country allocation – Target Fund

Others	49.26%	**China**	5.25%
Mexico	8.28%	**Indonesia**	4.98%
Brazil	7.74%	**United Kingdom**	4.87%
India	7.21%	**Saudi Arabia**	4.56%
Hong Kong	5.76%	**Cash**	2.07%

IMPORTANT NOTE: Information of the Target Fund – Lion-Bank of Singapore Emerging Market Bond Fund – is published here to assist readers to achieve a better understanding of the Feeder Fund's underlying investments. Source of information of the Target Fund: Lion Global Investors Limited.

Fixed Income – Sector exposure and Top 10 holdings – Target Fund

FINANCIAL	33.64%
ENERGY	14.90%
BASIC MATERIALS	10.74%
UTILITIES	9.44%
OTHERS	7.93%
CONSUMER, CYCLICAL	6.96%
INDUSTRIAL	5.10%
SOVEREIGN	4.96%
CONSUMER, NON-CYCLICAL	4.27%
CASH	2.07%

STANDARD CHARTERED PLC SER REGS VAR PERP 31 DEC 2049	1.86%
ECOPETROL SA 7.750000% 01 FEB 2032	1.61%
MC BRAZIL DWNSTRM SER REGS (REG) (REG S) 7.25% 30 JUN 2031	1.46%
ECOPETROL SA (REG) 8.875% 13 JAN 2033	1.29%
STANDARD CHARTERED PLC SER REGS (REG) (REG S) VAR PERP 31 DEC 2049	1.24%
LLPL CAPITAL PTE LTD SER REGS (REG) (REG S) 6.875% 04 FEB 2039	1.21%
FWD LTD (REG) (REG S) VAR PERP 31 DEC 2049	1.18%
SASOL FINANCING USA LLC (REG) 4.375% 18 SEP 2026	1.18%
MINERVA LUXEMBOURG SA SER REGS (REG) (REG S) 4.375% 18 MAR 2031	1.04%
VEDANTA RESOURCES 10.875000% 17 SEP 2029	1.00%

Target Fund commentary

Month-to-Date (MTD) Contributors:

- The strength in the labour market and sticky inflation have led to repricing of the Federal Reserve (Fed) interest rate expectations over the last six months. The market is now pricing in potential rate hike vs rate cut expectations at the beginning of the year. The United States (US) Treasury (UST) yields increase across the maturities in June with front end of the curve underperforming the longer end. Within the credit markets, the spread tightening helped to offset the unfavourable move in UST move. The target fund generated positive returns (0.25%) and was marginally behind the benchmark (0.44%) on net of fee basis.
- The Target Fund Manager Overweight position in Emerging Market (EM) Sovereign bonds via Egypt and South Africa were key contributors to both absolute and relative performance in June. Egypt has shown economic resilience in spite of the oil price shock and tension in the Middle East. Similarly, South Africa's rating was upgraded by Fitch in June, and country now carries positive outlook from Moody's, a reflection of the improvements in the fundamentals over the recent years. Their Overweight in India was another contributor, mainly driven by Vedanta, which launched the much-anticipated consent solicitations and tender offer to take advantage of improvement in the credit profile.
- Overweight position in the 3-5 year part of the curve was the key contributor to performance as Ecopetrol position benefited from the market-friendly outcome in the Presidential elections.

MTD Detractors

- The Target Fund Manager Underweight position in UAE was a key detractor to performance in June, as credit spreads continued to perform well despite renewed tension in the Middle East region. They have reduced allocation to Middle East over the last two months owing to tight valuations. Their relative Underweight in Brazil and negative selection bias detracted from the performance in June. Their selection in the Protein space in Brazil as weak cattle cycle in Brazil and poor beef spreads in US weighed on the fundamentals. Their limited exposure to certain Philippine High Yield names detracted from relative performance.
- Positioning in the non-rated segment continued to drag relative performance owing to the Target Fund Manager cautious positioning in the higher beta segments of the credit markets, especially on certain event-driven credits.
- The Target Fund Manager positioning and negative selection bias in the long end of the curve detracted from performance, mainly owing to their limited exposure to long end of the curve in Saudi Arabia.

Year-to-Date (YTD) Contributors:
- YTD, the target fund has returned 0.68% on net of fee basis, with the Target Fund Manager allocation to India, Colombia and China contributing most to absolute performance.
- On relative basis, the Target Fund Manager Overweight position in India contributed most to performance owing to spread tightening in higher beta credits such as Vedanta. In addition, the allocation to Supranational such as BOAD and CAF perpetual bonds contributed to relative performance. Furthermore, their allocation, higher beta part of the Standard Charted curve also contributed to performance. Their out-of-the-benchmark positioning in Japan also contributed to performance in 2026.
- Rating wise, the Target Fund Manager allocation to BB segment most to absolute performance.

YTD Detractors:
- The Target Fund Manager allocation to Brazil, in particular negative selection effect was a key detractor of relative performance in 2026; the negative news surrounding Raizen has led to widening of credit spreads in higher beta names in Brazil. In addition, their allocation to United Arab Emirates (UAE), where they reduced exposure over the last 2 months was a source of detraction as the credit spreads continued to perform well, especially in the long end.
- The Target Fund Manager allocation to Single B and below detracted from performance due to exposure to Egypt and Underweight position in some of the higher beta credits with non-rated segment. The higher beta credits in the special situation positions such New World Development, Kosmos, Vanke and certain Ukraine credits have outperformed the general EM corporate market in 2026.
- The Target Fund Manager duration positioning was a detractor of performance owing to Underweight in the 1-5 year segment.

Disclaimer

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Fund specific disclaimers

Investors are advised that the funds offered are solely on the basis of the information contained in the prospectuses, information memorandums and product highlight sheet ('PHS") and no other information outside the prospectuses, information memorandums and PHS. Investments in the funds are subject to investment risks and the description of those risks is published in the funds' prospectuses, information memorandums and PHS.

The funds and the funds' prospectuses, information memorandums and PHS have been approve, authorized, registered, lodged or submitted with the Securities Commission Malaysia (as the case may be), who takes no responsibility for their contents. The approval, authorisation, registration, lodgement or submission do not amount to nor indicate that the Securities Commission Malaysia has recommended or endorsed the funds. Investors have the right to request for a copy of the master information memorandum dated 15 January 2024, Product Highlights Sheets ("PHS") and the application forms, which are available at our website and office.

Investors should read and understand the prospectuses, supplementary prospectuses, information memorandums, supplementary information memorandums PHS and application forms, as well as consider the fees and charges involved before investing. Investors should also note that distributions and net asset value per unit do go up and down and past performance is not indicative of future performance. Investors are advised to make own risk assessment. If in doubt, please consult a professional advisor.

Where a distribution is declared, you are advised that following the distribution, the NAV per unit will be reduced from cum-distribution NAV to ex-distribution NAV.